

FINSEC AA SOLUTIONS PVT LTD

QUICK INTEGRATION TO ONEMONEY AA

FEATURES AND BENEFITS

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ACCOUNT AGGREGATOR SERVICES

AA PROPOSITION

This document describes the features and benefits offered by FinSec AA Solutions Pvt Ltd under Onemoney brand, India's First Account Aggregator (AA) licensed by RBI.

SUMMARY OF OUR COMMERCIAL PROPOSAL

Any use case that involves seeking consent-based real-time financial data from the customer will need to incorporate two capabilities – access to the network of financial institution APIs and a platform to handle consent and data artefacts. Onemoney AA service offers access to the network, while your internal systems or alternate vendors enable you to handle consent and data – as an FIU and an FIP.

1. The pricing of our Onemoney AA service is linked to usage. No license or maintenance fees are charged.
2. Security Certification fee to participate in the AA Ecosystem, and access the facilities offered by Sahamati with its Central Registry (CR) will be charged separately and directly by the certifying agency.
3. Professional services, onsite travel and stay (if any) are charged on actuals, although we do not envisage a need for these.

Our usage fees, for an AA service, are as under:

For each account of a customer, that the FIU seeks data of – **for FIPs it is free of charge:**

Data Type	Onemoney AA
Account transactions	INR 9.90
Account profile	INR 3.00
Account balance	INR 0.30
All of the above	INR 11

Thus, for the use case of a loan being offered, the cost to the lender (the FIU) of using our products to get a single account statement is INR 11.

For the use case of a PFM feature, the cost to the PFM service provider of using our products to show the latest balance of a customer's held-away account is INR 0.30.

This pricing has flexibility based on volume of usage and unit economics of a use case, open to discussing and finalizing.

ACCOUNT AGGREGATION (AA) PLUS DATA GOVERNANCE PRODUCTS AND SERVICES

FinSec AA Solutions Pvt Ltd, 100% owned by FinTech Products and Solutions India Pvt Ltd, is **India's first NBFC-AA licensee of RBI**. It has a brand **Onemoney** that offers Account Aggregations (AA) solutions through an Android mobile app and a responsive web application. These Apps enable us to perform a one-time registration, link financial accounts in banks, asset management, insurance and stockbroking companies, and pension funds for real-time consent-based data sharing in a secure, regulatory/legally compliant manner. Onemoney is a consent management platform and helps customers manage their consents throughout the consent lifecycle.

FinTech Products and Solutions India Pvt Ltd has a brand **Moneyone with two products. FinPro for FIUs (Financial Information Users) and FinShare for FIPs (Financial Information Providers), enable Data Governance, support the AA Ecosystem, are independently offered by FinTech.** They enable organizations to offer to their customer's **Security and Privacy** for their **data**. They help organizations **quickly onboard onto the AA Ecosystem, take advantage of the benefits of AA**, as FIUs and FIPs. **The Moneyone products are not included in this proposal.**

USE CASES

Onemoney as an AA is currently catering to all the use cases for which financial data is used for which includes the following:

1. Digital Lending (Retail and MSME)
2. Personal Financial Management (PFM)
3. Wealth Management
4. Financial Advisory
5. Robo Advisory
6. Insurance Underwriting
7. Digital Banking
8. Financial Health Monitoring
9. Digital Financial Inclusion

KEY BENEFITS

The benefits of AA ecosystem for a customer include the following:

1. No need to visit a branch or office of any FI providing financial products or advisory
2. No need to upload PDF or scanned statements
3. No need to share or provide net banking or online portal credentials
4. Consent based data sharing offers complete control to customers on what and how much data they share with whom and for what purpose
5. Complete audit trail ensures prevention of data leaks and data misuse
6. 100% safe and secure

ONBOARDING PROCESS

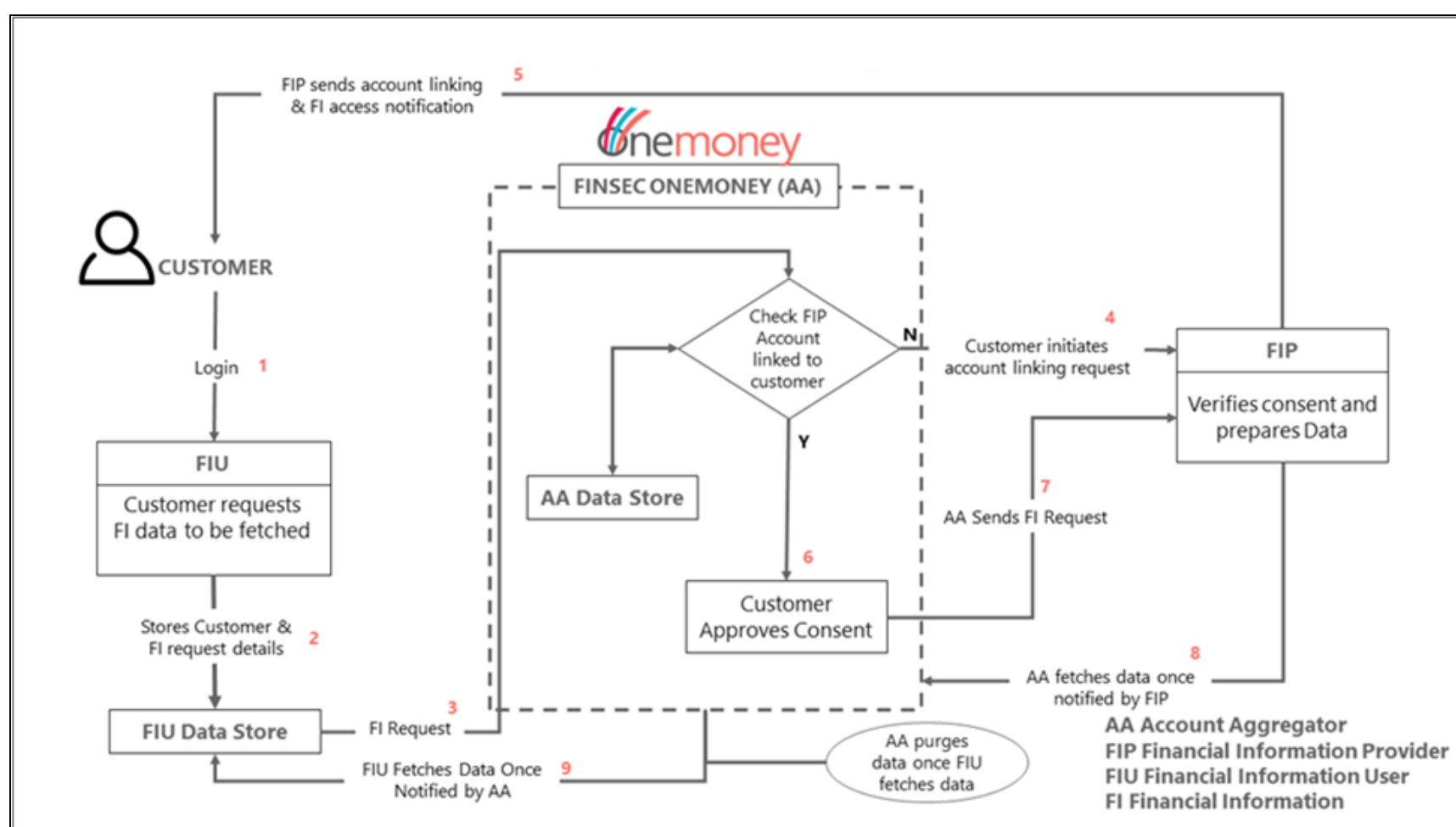
The onboarding process for FIUs includes the following:

1. Test AA APIs using any AA API sandbox
2. Implement AA APIs as specified by ReBIT (FIU responsibility – build versus buy decision)
3. Determine the use case and UX journeys to incorporate changes
4. Integrate with Onemoney UX assets which includes Android SDK or iOS SDK for mobile applications or WEB SDK for web applications for end to end seamless customer experience
5. Setup product and consent request parameters which include purpose, data types, fetch type, data range etc.

The onboarding process for FIPs include the following:

1. Implement FIP APIs (build versus buy decision).
2. Determine connectivity issues for any AA to connect to FIP gateway
3. Complete handshake between FIP gateway and internal APIs which includes data schema compliance and security parameters
4. Determine the availability of APIs across different financial information types such as CASA, FD/RD, Credit card etc.

The end-to-end process flow is given below.



INTEGRATION REQUIREMENTS

The integration requirements from your FIU and FIP modules include the following:

1. Whitelisting of static IP for establishing connectivity between Onemoney's AA server and FIP module
2. Whitelisting of static IP for establishing connectivity between FIU and Onemoney AA server
3. Testing of your FIP and FIU modules with Onemoney AA Sandbox

CURRENT ENGAGEMENTS

- SBI** – SBI's YONO application introduced a new feature in Beta called other banking relationships where the users of Yono can view a 360-degree view of the latest balance and transaction history of their bank accounts held with other banks. For this, Yono integrated with Onemoney's AA APIs to get the other bank's data. This was demonstrated as a proof of concept in the first close user group (CUG) event hosted by Sahamati on 25th July 2019.
Currently, we are engaged with SBI for another closed user group event (CUG) and BHIM for Lending Platform. For this CUG, 5000 employees of SBI will register with Onemoney and link their actual bank accounts and provide consent to share data of their other bank accounts. For the BHIM for Lending Platform, we are in advanced stages of launching.
- Bajaj Finserv** – Bajaj Finserv is working on a lending use case where borrowers applying for loans on their website will connect to the AA ecosystem through our products. They are also working on a BHIM for Lending use case.
- ICICI Bank** – Completed a POC from FIP end where Onemoney AA has integrated with their CASA APIs to get their accounts, balance and transactions from the pre-production system.
- IDFC First Bank** – At the FIU end integration in progress with their personal loan app which will display the balance and transactions of their own CASA and FD/RD accounts. At the FIP end integration is done with their CASA API. Integration with FD/RD API is in progress. This engagement is for close user group testing similar to that of SBI and Kotak. However, in BHIM for Lending Platform IDFC First has disbursed the first commercial loan as part of the test, and we assisted in the process.
- ICICI Prudential** – At the FIP end integration in progress to fetch Insurance account details. At the FIU end integration is in progress with their app tracker application which consumes bank account balance and transactions for insurance underwriting
- CAMS** – CAMS is a technical FIP for mutual fund data. Currently, integration is in progress with their APIs to get mutual fund data and display it in the Moneyone PFM app.

ROADMAP

The immediate short-term roadmap is given below.

- Commercial launch of Onemoney applications: Android mobile app, responsive webapp and SDKs around mid-Aug 2020
- Production launch with SBI, Bajaj Finserv and IDFC First by the end of August 2020

ONEMONEY – INDIA'S FIRST ACCOUNT AGGREGATOR, COMPLIANT WITH RBI'S ACCOUNT AGGREGATOR TECHNICAL STANDARDS: PRICING PLAN

Plan Elements									
Pricing Model	Pay-as-you-go								
Pricing Metrics	<p>For FIPs: <u>FREE OF CHARGE</u></p> <p>For FIUs:</p> <p>Price per customer account, for:</p> <table border="1"> <tr> <td><u>Account statement</u></td> <td><u>INR 9.90</u></td> </tr> <tr> <td><u>Account profile</u></td> <td><u>INR 3</u></td> </tr> <tr> <td><u>Account balance</u></td> <td><u>INR 0.30</u></td> </tr> <tr> <td><u>All of the above</u></td> <td><u>INR 11</u></td> </tr> </table> <p>Processing of data fetch requests which fail, due to issues at FIPs: <u>INR 0.10</u></p>	<u>Account statement</u>	<u>INR 9.90</u>	<u>Account profile</u>	<u>INR 3</u>	<u>Account balance</u>	<u>INR 0.30</u>	<u>All of the above</u>	<u>INR 11</u>
<u>Account statement</u>	<u>INR 9.90</u>								
<u>Account profile</u>	<u>INR 3</u>								
<u>Account balance</u>	<u>INR 0.30</u>								
<u>All of the above</u>	<u>INR 11</u>								
Deployment Model	Software as a Service, on the Onemoney Cloud Infrastructure								
Contract Period	A 3-year contract is preferred, with options to cancel, renewal subject to mutually agreeable terms.								
Billing Cycle	At the end of each fortnight								

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